

## **Consolidated Financial Results for the First Half of FY2025**

Metal One Corporation (headquartered in Chiyoda-ku, Tokyo; President & CEO: Yoshiyuki Watanabe) announces its consolidated financial results for the first half (April to September) of FY2025. Details are provided below.

### **Overview of Consolidated Financial Results for the First Half of FY2025**

#### **Business Environment**

In the first half (April–September) of FY2025, global steel demand showed signs of stagnation, due to factors such as sluggish demand within China and uncertainty surrounding U.S. tariff policies. Domestic steel production demand remained sluggish, particularly in the construction sector, due to factors such as revised construction plans caused by labor shortages and rising cost of raw materials.

In addition, the steel market has remained weak globally, impacted by the worsening balance of supply and demand in China. As trade measures are intensifying in various countries, continued attention on this matter will be required in the second half of this fiscal year.

#### **Consolidated Statement of Income**

Regarding consolidated profit and loss (IFRS basis) in the first half (April–September) of FY2025, revenue, gross profit, and profit for the period attributable to owners of the parent decreased from those of the same period of the previous fiscal year, primarily due to weak selling prices, reflecting the impact of the aforementioned business environment.

(Unit: ¥ millions)

Item	First half of FY2025 (Apr. to Sep.)	First half of FY2024 (Apr. to Sep.)	YoY Change (Apr. to Sep.)
Revenue	1,007,403	1,110,683	-103,280
Gross profit	64,678	68,798	-4,120
Profit for the period attributable to owners of the parent	12,580	15,745	-3,165

#### **Consolidated Statement of Financial Position**

Consolidated total assets as of September 30, 2025 increased ¥27.0 billion, compared with March 31, 2025, to ¥1,044.2 billion due to increases in property, plant and equipment while consolidated interest-bearing liabilities (excluding lease liabilities) increased ¥20.2 billion to ¥267.2 billion. Equity attributable to owners of the parent decreased ¥12.5 billion compared with March 31, 2025 to ¥410.4 billion due to a decrease in retained earnings.

### **Consolidated Performance Outlook for the Entire Fiscal Year**

The impact of the deterioration in China's supply-demand balance and U.S. tariff policies on the market remains uncertain; therefore, we have decided not to release a full-year results forecast for FY2025.