August 29, 2025

Metal One Specialty Steel Corporation and Metal One Steel Products Corporation Merge

This is to provide notice that Metal One Corporation (headquartered in Chiyoda-ku, Tokyo, Yoshiyuki Watanabe, CEO) will be launching a new company through the merger of Metal One Specialty Steel Corporation (headquartered in Osaka, Koji Okuyama, president) and Metal One Steel Products Corporation (headquartered in Chiyoda-ku, Tokyo, Atsushi Ichikawa, president) on April 1, 2026.

Merger Aims

Business conditions in the wire and specialty steel market have been changing rapidly and are projected to become increasingly competitive. By integrating companies that have both developed specialized products and services, and sales networks, this merger is meant to build even more robust business foundations. The new company will demonstrate distribution and processing capabilities that cover every aspect from upstream to downstream, based on demand for parts.

The new company will make optimal use of management resources that its predecessors have cultivated, and strengthen its capabilities and specializations to build systems that respond effectively to requests from market participants.

Merger Date

April 1, 2026

New Company Profile

Company name	To be decided following discussions
Headquarters address	JP Tower, 2-7-2 Marunouchi, Chiyoda-ku, Tokyo
Representative's name and title	To be decided following discussions
Capitalization	500 million yen
Shareholders	Wholly owned by Metal One Corporation
Sales volume	Approximately 170 billion yen

Note: Pending items will be announced as needed and appropriate.

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For reference: Profiles of the companies involved

Company name	Metal One Specialty Steel Corporation
Headquarters addresses	Osaka: Nakanoshima Central Tower, 2-2-7 Nakanoshima, Kita-ku, Osaka, Osaka Prefecture Tokyo: JP Tower, 2-7-2 Marunouchi, Chiyoda-ku, Tokyo
Representative's name and title	Koji Okuyama, representative director and president
Business lines	Domestic sales of specialty steel, cast and forged products, ordinary steel, non-ferrous metals, machinery, processed steel products, steel structures, as well as trade operations
Capitalization	500 million yen
Shareholders	Wholly owned by Metal One Corporation
Date of establishment	July 2005

Company name	Metal One Steel Products Corporation
Headquarters addresses	Osaka: Nakanoshima Central Tower, 2-2-7 Nakanoshima, Kita-ku, Osaka, Osaka Prefecture Tokyo: JP Tower, 2-7-2 Marunouchi, Chiyoda-ku, Tokyo
Representative's name and title	Atsushi Ichikawa, president and director
Business lines	Domestic sales, import and export of steel products
Capitalization	480 million yen
Shareholders	Wholly owned by Metal One Corporation
Date of establishment	December 1969