

Nicometal Group Restructuring and Change of Company Name

Metal One Corporation (headquartered in Chiyoda-ku, Tokyo; President: Shuichi Iwata) will integrate its three 100% Metal One group owned steel processing service centers in Mexico - Nicometal Mexicana, S.A. de C.V. (established in 1994, Aguascalientes), Nicometal Hidalgo, S.A. de C.V. (established in 2012, Hidalgo) and Nicometal Bajio, S.A. de C.V. (established in 2012, Guanajuato) – into one combined entity effective January 1, 2020, and change the company name to Metal One Steel Service de México, S.A. de C.V.

Nicometal Bajio, S.A. de C.V. will be the enduring entity in the merger process and will change its name to Metal One Steel Service de México, S.A. de C.V. on November 1, 2019, prior to the merger.

Though this merger, Nicometal aims to improve its competitiveness and service by strengthening the group's cooperation and further refine its superior quality and management capability. The Nicometal brand has been providing steel processing services primarily for the automotive industry since 1994, and taking this restructuring opportunity will change the company name and contribute more and more to our customers' business utilizing the comprehensive capabilities of the Metal One Group.

■ New Company Outline

1. Name: Metal One Steel Service de México, S.A. de C.V.
2. Head Office Location: Apaseo el Grande, Guanajuato State, Mexico
3. Capitalization: USD 25,000,000
4. Shareholders: Wholly owned by Metal One
5. Merger: January 1, 2020
6. Number of employees: Approx. 250
7. Branches:
 - Head Office – Apaseo el Grande, Guanajuato State, Mexico
 - North Branch – San Francisco de los Romo, Aguascalientes State, Mexico
 - South Branch – Atitalaquia, Hidalgo State, Mexico
8. Facilities: 4 large slitter lines, 1 mini leveler
9. Processing capacity: Approx. 510,000 metric tons per annum

For more information regarding this news release:

Hanako Nishimura, Chihiro Nojima
Sustainability & CSR Department
Metal One Corporation

Tel: +81-3-6777-2719