

January 30, 2014

Announcement of Personnel Changes—President & CEO

Metal One Corporation (headquartered in Minato-ku, Tokyo; President: Naoto Matsuoka) hereby announces that it reached a decision at the recent board of directors meeting to replace its current president, CEO and director as of April 1, 2014.

Name	New position	Present position
Iwao Toide	President & CEO, Director	Senior Vice President, General Manager, Metals Group CEO Office, Mitsubishi Corporation
Naoto Matsuoka	Executive Officer*	President & CEO, Director

*Will resign as of June general shareholders meeting.