

Coilplus Mexicana's Operations

Metal One Corporation (headquartered in Minato-ku, Tokyo; President: Naoto Matsuoka) established Coilplus Mexicana, S.A. de C.V., a steel service center, in 2010 in Ramos Arizpe, Coahuila, Mexico. The plant went online in June 2011, and is now running at close to full capacity.

Coilplus Mexicana, which is wholly owned by the Metal One Group, is located in Ramos Arizpe, an hour's drive southwest of Monterrey in Mexico's northeast. This region has seen remarkable growth, and Coilplus, Inc., which operates nine centers around the United States, set up its tenth steel service center there to meet the expanding demand for steel sheet processing.

Mexico's car production expanded to 2.56 million vehicles in 2011, and U.S. and Canadian car and appliance manufacturers are crossing the border southward to set up bases.

Mexico's number-three metropolis after Mexico City and Guadalajara, Monterrey is also an industrial center where leading Mexican conglomerates have a presence. Foreign investment in newly created industrial parks in particular has picked up speed in recent years, and there is an increasing need for meticulous, high quality sheet distribution services, from processing to just-in-time deliveries.

Metal One has had a wholly owned steel service center, Nicometal Mexicana, S.A. de C.V., in Mexico's midwestern state of Aguascalientes since 1995. Coilplus Mexicana is the second. Coilplus Mexicana will work closely with the existing network of nine Coilplus centers in the United States and Nicometal in Mexico to provide a high level of capabilities and services, meeting the steel sheet processing needs of customers of automotive- and appliance-related sectors in North America and Central America.

Metal One plans to further enhance its service center network in Mexico to respond to growing Mexican steel sheet processing needs.

Outline of the Company

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| 1. Name: | Coilplus Mexicana, S.A. de C.V. |
| 2. Locations: | Ramos Arizpe, Coahuila, Mexico |
| 3. Representative: | Tomoji Nagasaka, president and CEO |
| 4. Capitalization: | Approx. US\$8 million |
| 5. Total investment: | Approx. US\$18 million |
| 6. Shareholders: | Wholly owned by Metal One Group |
| 7. Established: | April 2010 |
| 8. Start of operations: | June 2011 |
| 9. Business lines: | Processing and selling steel sheets |
| 10. Facilities: | 1 large slitter, 1 leveler |
| 11. Annual production capacity: | 240,000 tonnes |