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**Metal One Corporation and Subsidiaries  
Financial Results for the Year Ended March 2019**

16th Term  
(April 1, 2018 to March 31, 2019)

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June 6, 2019

7-2, Marunouchi 2-chome, Chiyoda-ku, Tokyo

**Metal One Corporation**

Consolidated Statement of Financial Position (Non-audit, based on IFRS)

(In ¥ million)

Assets				Liabilities			
Item	Previous fiscal year (March 31, 2018)	Current fiscal year (March 31, 2019)	Change (amount)	Item	Previous fiscal year (March 31, 2018)	Current fiscal year (March 31, 2019)	Change (amount)
<b>Current assets</b>	825,428	880,964	55,536	<b>Current liabilities</b>	622,367	642,252	19,885
Cash and cash equivalents	23,966	17,949	-6,017	Borrowings	293,990	296,757	2,767
Trade and other receivables	552,533	547,540	-4,993	Trade and other payables	310,256	307,448	-2,808
Other financial assets	944	429	-515	Other financial liabilities	1,435	447	-988
Inventories	220,114	250,280	30,166	Advances from customers	2,960	1,775	-1,185
Advance payments to suppliers	12,465	7,116	-5,349	Income tax payables	5,353	4,340	-1,013
Assets classified as held for sale	-	41,474	41,474	Provisions	812	39	-773
Other current assets	15,406	16,176	770	Liabilities directly associated with assets classified as held for sale	-	23,679	23,679
<b>Non-current assets</b>	262,709	251,737	-10,972	Other current liabilities	7,561	7,767	206
Investments accounted for using the equity method	59,163	60,840	1,677	<b>Non-current liabilities</b>	64,049	77,797	13,748
Other investments	80,233	73,199	-7,034	Borrowings	41,782	57,634	15,852
Other financial assets	80	46	-34	Trade and other payables	1,105	1,218	113
Property, plant and equipment	104,321	102,634	-1,687	Other financial liabilities	15	14	-1
Intangible assets and goodwill	12,918	10,246	-2,672	Retirement benefit obligation	3,838	2,715	-1,123
Deferred tax assets	3,154	2,471	-683	Provisions	629	576	-53
Other non-current assets	2,840	2,301	-539	Deferred tax liabilities	16,509	15,493	-1,016
				Other non-current liabilities	171	147	-24
				<b>Total liabilities</b>	686,416	720,049	33,633
				<b>Equity</b>			
				Equity attributable to owners of the parent	366,927	376,118	9,191
				Common stock	100,000	100,000	-
				Additional paid-in capital	50,542	50,436	-106
				Other components of equity	35,411	30,857	-4,554
				Other investments designated as FVTOCI	23,491	19,835	-3,656
				Exchange differences on translating foreign operations	11,920	11,022	-898
				Retained earnings	180,974	194,825	13,851
				Non-controlling interests	34,794	36,534	1,740
				<b>Total equity</b>	401,721	412,652	10,931
<b>Total assets</b>	1,088,137	1,132,701	44,564	<b>Total liabilities and equity</b>	1,088,137	1,132,701	44,564

Consolidated Statement of Income (Non-audit, based on IFRS)

(In ¥ million)

Item	Previous fiscal year	Current fiscal year	Year-on-year	
	April 1, 2017 to March 31, 2018	April 1, 2018 to March 31, 2019	Change (amount)	Change (percentage)
Sales*	2,118,044	2,308,680	190,636	9.0%
Gross profit	116,817	123,919	7,102	6.1%
(Gross profit ratio)	(5.5%)	(5.4%)		
Selling, general and administrative expenses	-85,479	-87,189	-1,710	2.0%
Provision for doubtful receivables	-512	-728	-216	42.2%
Operating income*	30,826	36,002	5,176	16.8%
Gains on investments	439	1,487	1,048	238.7%
Gains on disposal and sale of property, plant equipment and others	79	577	498	630.4%
Impairment losses on property, plant and equipment and others	-517	-230	287	-55.5%
Other income	2,751	3,320	569	20.7%
Other expense	-1,225	-2,811	-1,586	129.5%
Finance income	1,764	1,871	107	6.1%
Finance costs	-4,374	-6,570	-2,196	50.2%
Share of profit of investments accounted for using the equity method	5,860	5,601	-259	-4.4%
Profit before tax	35,603	39,247	3,644	10.2%
Income taxes	-8,330	-10,000	-1,670	20.0%
Profit for the year	27,273	29,247	1,974	7.2%
Profit for the year attributable to owners of the parent	23,411	25,432	2,021	8.6%
Profit for the year attributable to non-controlling interests	3,862	3,815	-47	-1.2%

\*Sales and Operating income have been disclosed according to Japanese standards for presentation methods.