

January 24, 2017

Announcement of Personnel Changes—President & CEO

Metal One Corporation (headquartered in Chiyoda-ku, Tokyo; President: Iwao Toide) hereby announces that it reached a decision at the recent board of directors meeting to replace its current president, CEO and director as of April 1, 2017.

Name	New Position	Present Position
Shuichi Iwata	President & CEO, Director	Senior Vice President, Division COO, Steel Business Division, Mitsubishi Corporation
Iwao Toide	Retiring (Executive Vice President, Mitsubishi Corporation)	President & CEO, Director