



---

---

**Metal One Corporation and Subsidiaries  
Financial Results for the Year Ended March 2016**

13th Term  
(April 1, 2015 to March 31, 2016)

---

---

May 27, 2016

7-2, Marunouchi 2-chome, Chiyoda-ku, Tokyo

**Metal One Corporation**

## Consolidated Balance Sheet

(In ¥ million)

Assets				Liabilities and Net Assets			
Item	Previous fiscal year (March 31, 2015)	Current fiscal year (March 31, 2016)	Change (amount)	Item	Previous fiscal year (March 31, 2015)	Current fiscal year (March 31, 2016)	Change (amount)
Current assets	816,624	673,856	-142,768	Current liabilities	591,297	466,202	-125,095
Cash and deposits	28,332	21,382	-6,950	Notes and accounts payable	284,624	241,305	-43,319
Notes and accounts receivable	470,123	414,712	-55,411	Short-term debt	274,892	193,388	-81,504
Inventories	245,895	196,353	-49,542	Other accounts payable	13,647	12,141	-1,506
Advance payments to suppliers	7,289	6,086	-1,203	Accrued expenses	3,355	3,560	205
Other accounts receivable	21,306	15,995	-5,311	Accrued income taxes	3,479	3,977	498
Short-term deferred tax assets	3,205	3,411	206	Advances from customers	2,900	3,346	446
Other current assets	44,057	19,555	-24,502	Reserve for bonuses	4,443	3,986	-457
Allowance for doubtful receivables	-3,583	-3,638	-55	Other	3,957	4,499	542
Non-current assets	279,704	244,120	-35,584	Non-current liabilities	119,056	92,814	-26,242
Tangible assets	119,838	106,051	-13,787	Long-term debt	97,068	75,742	-21,326
Intangible assets	7,737	6,822	-915	Long-term deferred tax liabilities	15,897	11,068	-4,829
Goodwill	1,325	1,046	-279	Net defined benefit liabilities	2,804	3,024	220
Other intangible non-current assets	6,412	5,776	-636	Other	3,287	2,980	-307
Investments and other assets	152,129	131,247	-20,882	Total liabilities	710,353	559,016	-151,337
Investments	144,951	124,273	-20,678	Shareholders' equity	310,193	315,377	5,184
Long-term loans	50	51	1	Common stock	100,000	100,000	0
Long-term deferred income taxes	1,377	1,446	69	Capital surplus	50,000	50,662	662
Other	8,605	8,202	-403	Retained earnings	160,193	164,715	4,522
Allowance for doubtful receivables	-2,854	-2,725	129	Total other comprehensive income	32,121	12,053	-20,068
Total assets	1,096,328	917,976	-178,352	Net unrealized gains on securities	20,812	14,578	-6,234
				Foreign currency translation adjustments	11,175	-2,494	-13,669
				Remeasurement of defined benefit plans	134	-31	-165
				Noncontrolling interests	43,661	31,530	-12,131
				Total net assets	385,975	358,960	-27,015
				Total liabilities and net assets	1,096,328	917,976	-178,352

Statements of Consolidated Income

(In ¥ million)

Item	Previous fiscal year April 1, 2014 to March 31, 2015	Current fiscal year April 1, 2015 to March 31, 2016	Year-on-year	
			Change (amount)	Change (percentage)
Sales	2,421,600	1,974,026	-447,574	-18.5%
Cost of sales	2,303,883	1,869,561	-434,322	-18.9%
Gross profit	117,717	104,465	-13,252	-11.3%
(Gross profit ratio)	(4.9%)	(5.3%)		
Selling, general and administrative expenses	91,562	85,216	-6,346	-6.9%
Operating income	26,155	19,249	-6,906	-26.4%
Non-operating income	5,334	6,446	1,112	20.8%
(Interest income)	( 661)	( 643)	-18	-2.7%
(Dividend income)	( 1,463)	( 1,734)	271	18.5%
(Equity in earnings of affiliated companies)	( 582)	( 1,907)	1,325	227.7%
(Other non-operating income)	( 2,628)	( 2,162)	-466	-17.7%
Non-operating expenses	5,581	5,348	-233	-4.2%
(Interest expense)	( 3,820)	( 3,299)	-521	-13.6%
(Other non-operating expenses)	( 1,761)	( 2,049)	288	16.4%
Ordinary income	25,908	20,347	-5,561	-21.5%
Extraordinary gain	12,771	11,855	-916	-7.2%
Extraordinary loss	4,343	3,380	-963	-22.2%
Income before income taxes	34,336	28,822	-5,514	-16.1%
Income taxes:				
Current	9,456	11,884	2,428	25.7%
Deferred	-74	-914	-840	1,135.1%
Net income	24,954	17,852	-7,102	-28.5%
Net income attributable to noncontrolling interests	2,231	1,105	-1,126	-50.5%
Net income attributable to owners of the parent	22,723	16,747	-5,976	-26.3%