

Joint Investment in India's Bigmint Technologies

Metal One Corporation (headquartered in Chiyoda-ku, Tokyo; President: Shuichi Iwata) has agreed with Shanghai Ganglian E-Commerce Holdings Co., Ltd./Mysteel—headquartered in Shanghai, China—to jointly invest in India's Bigmint Technologies Private Limited.

The investment will be carried out through Mysteel MO HK Limited (MMHK), a new joint venture that Metal One will set up in Hong Kong with Mysteel. We will acquire 24.75 percent of Bigmint's shares indirectly. We are scheduled to complete the investment after securing the permits MMHK needs to allow foreign investment in China and other required procedures.

Bigmint plans to take over the business of Steelmint Info Services LLP, a venture firm that runs a domestic steel price index operation in India. Substantial growth is anticipated in India's price index operation market. While developing this business, we will strive to make this the starting point for various kinds of data businesses.

For more information regarding this news release:

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Reference information: Profiles of Bigmint, Mysteel, Steelmint, and MMHK

■ Bigmint Technologies Private Limited

1. Headquarters address: Jeevan Parisar, Rajeev Nagar, Behind Crystal Arcade, Chhattisgarh 492007, India
2. Shareholders: MMHK 55%, others 45%
3. Representative: Dhruv Goel

■ Shanghai Ganglian E-Commerce Holdings Co., Ltd./Mysteel

1. Headquarters address: 68 Yuanfeng Road Baoshan District Shanghai, China
2. Establishment date: April 30, 2000
3. Representative: Zhu Junhong
4. Number of employees: 2,000

■ Steelmint Info Services LLP

1. Headquarters address: Jeevan Parisar, Rajeev Nagar, Behind Crystal Arcade, Chhattisgarh 492007, India
2. Establishment date: April 1, 2010
3. Representative: Dhruv Goel
4. Number of employees: 90

■ Mysteel MO HK Limited

1. Headquarters address: Hong Kong Special Administrative Region, People's Republic of China
2. Shareholders: Mysteel 55%, Metal One 45%